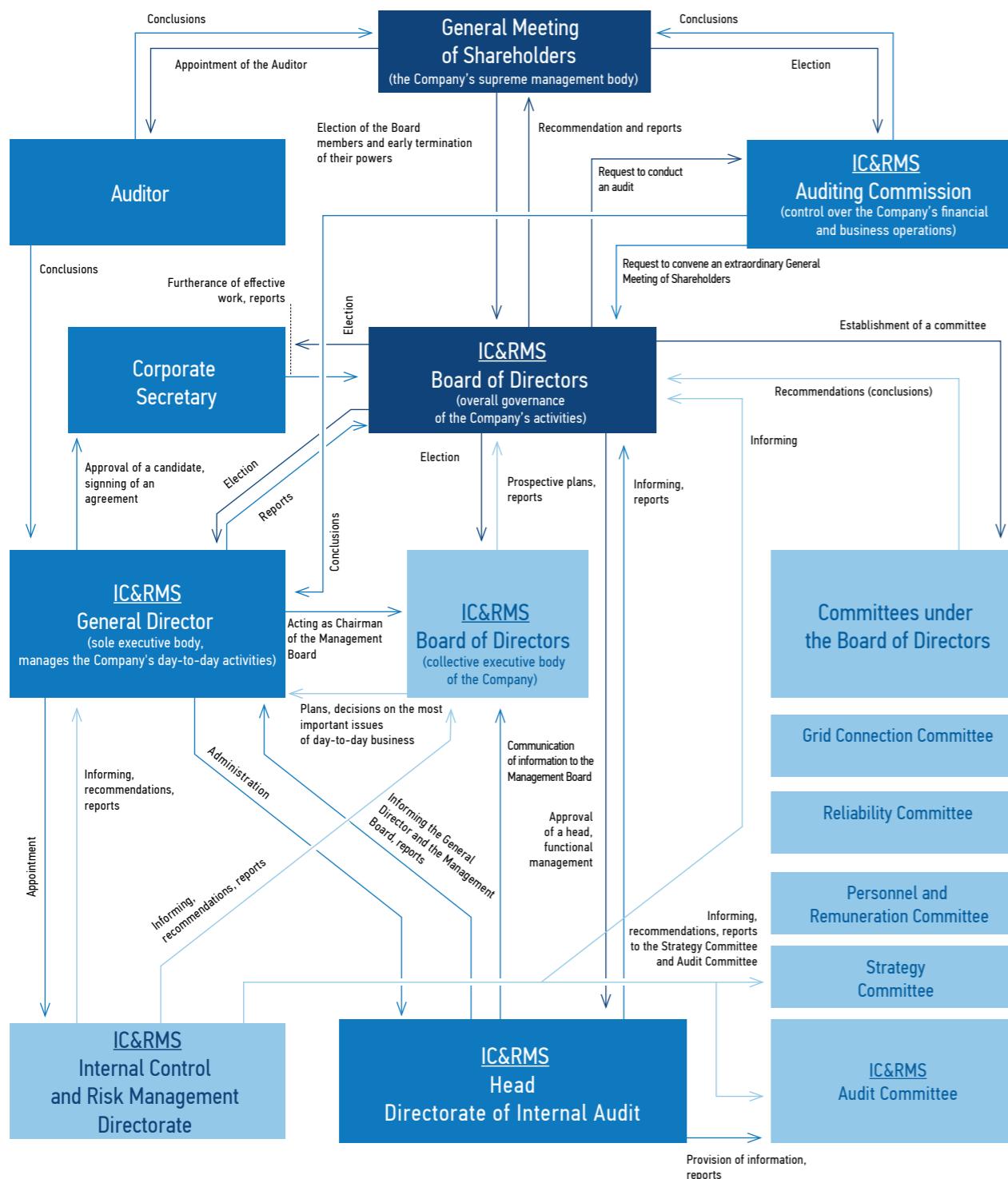


# CORPORATE GOVERNANCE STRUCTURE OF ROSSETI KUBAN JSC



**IC&RMS** - Key participants of the Internal Control and Risk Management System

The Company has a Corporate Governance Code in place in order to ensure and protect the rights and interests of all of its shareholders, to improve corporate governance practices, to ensure transparency of the Company's management efficiency and to confirm its commitment

to following the recommendations and advanced principles of corporate governance. Rosseti Kuban JSC also bides by the principles and recommendations of the Corporate Governance Code of the Bank of Russia. The report on compliance with Corporate

Governance Code in 2024 is available in [Appendix 1](#). The Board of Directors certifies that all report data contain full and reliable information on the Company's compliance with the principles and recommendations of the Corporate Governance Code of the Bank of Russia.

## THE COMPANY'S CORPORATE GOVERNANCE PRACTICES

A total of 174 corporate events were held in 2024, including:

- one General Meeting of Shareholders
- 38 meetings of the Board of Directors, with 99.8% attendance by Board members, up 0.1% year-on-year
- 82 meetings of the committees under the Board of Directors
- 53 meetings of the Management Board

In 2024, in accordance with Russian law, the annual General Meeting of Shareholders was held in the form of absentee voting, with shareholders being given the opportunity to vote by filling out electronic ballot forms on the official website of the registrar — IRC – R.O.S.T. JSC.

The management bodies of the Company made all the decisions that were required and sufficient to guarantee the Company's present and strategic operations in a timely and complete manner. The endeavour involved active participation from all members of the Company's governing bodies.

by Order No. 536-од dated 19 July 2024 in accordance with Order No. 303 dated 8 July 2024 of Rosseti PJSC.

The purpose of the assessment is to provide the Company's bodies with an independent review of the current state of the Company's corporate governance system in comparison with the target state.

Following the results, the internal audit recognised the Company's corporate governance as corresponding to the developed practice level; it also noted that the potential for improvement on a number of issues depends on the standing of the main shareholder, controlling persons and other external factors that the Company cannot have influence on.

### Changes in the Company's compliance with the Bank of Russia's Corporate Governance Code in 2022–2024

